IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION



STIPULATION AND ORDER GRANTING LIMITED RELIEF FROM THE AUTOMATIC STAY ON DERRICK T. DANIELS PERSONAL INJURY LITIGATION

This stipulation and order (the "Stipulation") is entered into by and among the debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the "Debtors") and Derrick T. Daniels (the "Movant") an individual with pending personal injury litigation against certain of the Debtors (together, the Debtors and Movant are collectively referred to as the "Parties," and, each, as a "Party"). The Parties hereby stipulate and agree as follows:

RECITALS

A. WHEREAS, on August 20, 2020 (the "Petition Date"), the Debtors commenced the above-captioned voluntary cases under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of Texas (the "Bankruptcy Court").

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, as applicable, are: Fieldwood Energy LLC (6778), Fieldwood Energy Inc. (4991), Fieldwood Onshore LLC (3489), Fieldwood SD Offshore LLC (8786), Fieldwood Energy Offshore LLC (4494), Fieldwood Offshore LLC (2930), GOM Shelf LLC (8107), FW GOM Pipeline, Inc. (8440), Galveston Bay Procession LLC (5703), Galveston Bay Procession LLC (0422), Fieldwood Energy SP LLC (1971), Dynamic Offshore Resources NS, LLC (0158), Bandon Oil and Gas, LP (9266), and Bandon Oil and Gas GP, LLC (9172). The Debtors' primary mailing address is 2000 W. Sam Houston Parkway S., Suite 1200, Houston, TX 77042.

B. WHEREAS, the Parties have agreed, subject to the approval of the Bankruptcy Court, to modify the automatic stay pursuant to section 362 of the Bankruptcy Code for the limited purpose and subject to the terms and conditions set forth below.

It is hereby **ORDERED** that the automatic stay pursuant to section 362 of the Bankruptcy Code is modified as follows:

- 1. This Stipulation shall have no force or effect unless and until approved by the Bankruptcy Court (the "Entered Date").
- 2. Upon the Entered Date, the automatic stay shall be modified solely to the extent necessary to permit Derrick T. Daniels to prosecute the case pending as *Derrick T. Daniels v*. *Fieldwood Energy LLC et al.*, Civil Action No. 6:18-CV-00910 in the United States District Court for the Western District of Louisiana (the "Lawsuit").
- 3. Proof of Claim No. 37, which Derrick Daniels filed in the Claims Register in Bankruptcy Case No. 20-33948 on November 10, 2020, shall be withdrawn with prejudice when the stay is lifted.
- 4. The Debtors and their estates and the reorganized debtors and their estates shall not be obligated to pay any amounts owed or awarded in connection with the Lawsuit, including but not limited to, any monetary damages, insurance deductible, or attorneys' fees and expenses.
- 5. For the avoidance of doubt, the Movant may collect upon such settlement or final judgment (i) from any and all insurance carriers providing coverage for the Movant's claims; and/or (ii) by funds available under any and all insurance policies providing coverage for the Debtors' adjudicated liability and/or (iii) from any other third party defendants in the Lawsuit. The Movant's collection pursuant to a final judgment is recoverable only from the applicable

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insurance policies of the Debtors and other third parties and/or from any third party defendants in

the lawsuit and not from the Debtors or their estates directly or indirectly.

6. Nothing contained herein shall be construed as a waiver by the Debtors of their

right to object to any and all proofs of claim relating to the Lawsuit or any other pending prepetition

action to which one or more of the Debtors are a party that may be filed by Movant or any other

party in the Debtors' chapter 11 cases.

7. The limited relief set forth herein shall not be construed as an admission of liability

by the Debtors regarding any claim or cause of action arising from or in relation to the Lawsuit or

any other matter.

8. This Stipulation shall constitute the entire agreement and understanding of the

Parties relating to the subject matter hereof and supersedes all prior agreements and understandings

relating to the subject matter hereof.

9. The undersigned who executes this Stipulation by or on behalf of each respective

Party represents and warrants that he or she has been duly authorized and empowered to execute

and deliver this Stipulation on behalf of such Party.

10. This Stipulation shall not be modified, altered, amended or vacated without the

written consent of all Parties hereto or by further order of the Bankruptcy Court.

The Bankruptcy Court shall retain jurisdiction to resolve any disputes or 11.

controversies arising from this Stipulation.

Signed: February 11, 2021

Marvin Isgur

United States Bankruptcy Judge

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IN WITNESS WHEREOF, this Stipulation has been executed and delivered as of the day and year first below written.

Dated: January 28, 2021 Dated: January 28, 2021

By: <u>/s/ John A. Mouton, III</u> By: <u>/s/ Alfredo R. Pérez</u>

John A. Mouton, III

Louisiana Bar No. LA09790

Texas Bar No. 15776275

1200 Camelia Blvd. Suite 204

Lafayette, Louisiana 70508

Alfredo R. Pérez

Texas Bar No. 15776275

700 Louisiana, Suite 1700

Houston, TX 77002

Telephone: (377) 988-6499

Fax: (337) 988-6599

Tel: 713 546 5040

Fax: 713 224-9511

john@jmoutonlaw.com Email: Alfredo.Perez@weil.com

Attorney for Derrick T. Daniels Attorney for the Debtors